

NOTICE TO POLICYHOLDERS

Business Protector

PLEASE READ – This notice summarizes coverage changes that affect your policy. No coverage is provided by this summary nor does it replace any provision of your policy. You should read your policy and review your declarations page for complete information on the coverage you are provided. If there are any discrepancies between the policy and this summary, **THE PROVISIONS OF THE POLICY GOVERN.**

NS-0003 (Ed. 3-20) Businessowners Coverage Form

1. Coverage Restrictions

- a. The limitations that pertain to loss or damage to the interior of any building or structure caused by or resulting from rain, snow, sleet, ice, sand or dust are extended to apply to business personal property in the building or structure.
- b. Under the Newly Acquired Or Constructed Property Coverage Extension, the provision that extended an additional limit of insurance to newly acquired business personal property at the described premises is removed. Therefore, if you acquire new business personal property at your premises, you should contact your agent to increase your business personal property limit to ensure that you have enough coverage for business personal property. There is no change to coverage for newly acquired business personal property at newly acquired locations or at newly constructed or acquired buildings at the described premises.
- c. The Employee Dishonesty Optional Coverage is revised to introduce an exclusion to address acts of employees learned by the insured prior to the policy period.
- d. An exclusion is added for loss due to by-products of production or processing operations for rental properties. It excludes smoke, vapor, gas or any substance released in the course of production or processing operations performed at any rental unit. An exception for fire or explosion is provided.
- e. An exclusion is added for bodily injury, property damage or personal and advertising injury arising out of tanning services, including any tanning product, service, treatment or advice.
- f. Exclusions are added to address cannabis-related exposures. Cannabis is excluded from property and liability coverage.

2. Coverage Broadenings

- a. Business Personal Property is revised to extend coverage to the greater of 100 feet from the building or 100 feet from the described premises. This applies to the additional coverages for Business Income and Extra Expense as well as covered property.
- b. Electronic Data that is integrated in and operates or controls the building's elevator, lighting, heating, ventilation, air conditioning or security system is subject to the full property limits instead of the \$10,000 limit for Electronic Data.
- c. Debris Removal is revised to include the expense of removing debris of certain property of others and the limit is increased to \$25,000 from \$10,000.
- d. Extended Business Income is revised to provide up to 60 days of coverage rather than 30 days.
- e. Business Income From Dependent Properties is revised to provide coverage with respect to secondary dependent properties, which are limited to direct suppliers and recipients of the dependent property's materials or services.
- f. Business Personal Property Temporarily In Portable Storage Units is added as a new coverage extension to provide up to 90 days of coverage and \$10,000 for business personal property temporarily stored in a portable storage unit (including a detached trailer) located within 100 feet of the described premises.
- g. The definition of Specified Causes of Loss is broadened to provide coverage with respect to accidental discharge or leakage of water or waterborne material as a direct result of the breaking apart or cracking of certain off-premises systems due to wear and tear (such as an off-premises water main break).

BP 04 12 04 17 Limitation Of Coverage To Designated Premises, Project Or Operation

If endorsement BP 04 12 is attached to your policy, the following applies:

When this endorsement is attached to your policy, coverage is limited to a specific premises, and/or project or operations designated in the Schedule of the endorsement. The revised endorsement may result in a reduction of coverage in the context of a scheduled premises, to the extent coverage might have been previously provided for bodily injury or property damage that occurs, or a location-based offense that is committed, away from a scheduled premises.

Please review the policy carefully and contact your agent if you have any questions.